

**EXHIBIT 6**

**UNAUDITED PRO FORMA CONSOLIDATED BALANCE SHEET  
AND PROJECTED FINANCIAL INFORMATION**

## **UNAUDITED PRO FORMA CONSOLIDATED BALANCE SHEET**

The Unaudited Pro Forma Consolidated Balance Sheet presented below is based upon the historical consolidated financial position of the Debtors as of March 31, 2010. The pro forma adjustments made to the historical consolidated balance sheet (based on the assumptions set forth below) give effect to the Reorganization as if that entire series of transactions had occurred on March 31, 2010. The pro forma consolidated balance sheet is unaudited and was derived by adjusting the historical balance sheet of the Debtors for certain transactions as described in the respective notes thereto. THIS PRO FORMA BALANCE SHEET IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND SHOULD NOT BE CONSTRUED TO BE INDICATIVE OF THE FINANCIAL CONDITION OF THE DEBTORS HAD THE TRANSACTIONS DESCRIBED THEREIN BEEN CONSUMMATED ON THE DATE INDICATED AND ARE NOT INTENDED TO BE PREDICTIVE OF THE FINANCIAL CONDITION OF THE DEBTORS AT ANY FUTURE DATE.

The pro forma adjustments are based on available information and certain assumptions that the Debtors believe are reasonable under the circumstances. The independent auditors of Ciena Capital LLC ("Ciena") have neither examined nor compiled the Unaudited Pro Forma Consolidated Balance Sheet and, accordingly, assume no responsibility for it. The Projections (defined below) were prepared based upon the Debtors' unaudited financial information as of March 31, 2010. The actual audited operating results and financial information for the Debtors may materially differ from the unaudited financial information upon which the Projections are based because of, among other things, adjustments, if any, resulting from completion of an audit.

**CIENA CAPITAL LLC**  
**PRO FORMA CONSOLIDATED BALANCE SHEET**  
**March 31, 2010**  
**(Unaudited)**  
**(AMOUNTS IN THOUSANDS)**

	Note	Historical	Adjustments For Reorganization	Pro Forma After Reorganization
<b>ASSETS</b>				
Loans receivable, net		\$ 61,690	\$ (22,184)	\$ 39,506
Accounts and other receivables		35,785	(13,350)	22,435
Residual interest		43,917	-	43,917
Servicing rights		5,171	-	5,171
Other assets		15,566	(10,613)	4,953
Defaulted loans in securitization	A	247,994	-	247,994
Cash		14,812	(11,812)	3,000
Restricted cash		20,177	-	20,177
<b>Total Assets</b>		<b>\$ 445,112</b>	<b>\$ (57,958)</b>	<b>\$ 387,154</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>				
<b>LIABILITIES</b>				
Senior revolving credit line		\$ 324,000	\$ (324,000)	\$ -
Term note payable to Ares Capital		-	32,000	32,000
Line of credit from Ares Capital		-	6,889	6,889
Due to Ares Capital		97,400	(97,400)	-
Allowance for future repurchases from securitizations	A	247,994	-	247,994
Due to participants		13,940	-	13,940
Borrower deposits		6,581	-	6,581
Other liabilities		6,307	(4)	6,303
Liabilities subject to compromise		24,858	(23,858)	1,000
<b>Total Liabilities</b>		<b>721,080</b>	<b>(406,373)</b>	<b>314,707</b>
<b>MEMBERS' EQUITY</b>				
Members' interests		266,491	\$ (22,000)	\$ 244,491
Accumulated earnings/(deficit)		(542,459)	(4), (5)	(172,044)
<b>Total Members' Equity/(Deficit)</b>		<b>(275,968)</b>	<b>348,415</b>	<b>72,447</b>
<b>Total Liabilities and Members' Equity/(Deficit)</b>		<b>\$ 445,112</b>	<b>\$ (57,958)</b>	<b>\$ 387,154</b>

Note A: The Company's securitizations permit, but do not obligate, the Company to repurchase certain defaulted loans from the securitization trusts. Accounting pronouncements require that the Company present these loans as if they will be repurchased, even though the Company does not intend to do so and it has no legal ownership of such loans.

- (1) To reflect resolution of matters with the Small Business Administration (SBA) per the SBA Settlement Agreement.
- (2) To record resolution of various claims and payment of various settlement funds.
- (3) To record extinguishment of debt.
- (4) To record funding of term note from Ares Capital - \$22 million recorded as reclassification from Members' interests and \$10 million recorded as reclassification from deficit.
- (5) To record the net gain on extinguishment of debt and resolution of other matters as detailed below (dollar amounts in thousands):

	<u>March 31, 2010</u>	<u>September 30, 2010</u>
Extinguishment of senior revolving credit line	\$324,000	\$324,000
Extinguishment of due to Ares Capital	97,400	97,400
Extinguishment of certain liabilities subject to compromise	8,163	8,163
Elimination of other liabilities	<u>4</u>	<u>4</u>
Net gain on extinguishment of debt	429,567	429,567
Resolution of matters with the SBA	(46,147)	(48,366)
Resolution of various claims and professional fee payments	<u>(3,005)</u>	<u>(3,005)</u>
Total reorganization expenses	<u>(49,152)</u>	<u>(51,371)</u>
Reclassification from accumulated earnings/(deficit)		
to term note payable to Ares Capital	(10,000)	(10,000)
Total change in deficit	<u>\$370,415</u>	<u>\$368,196</u>

## **PROJECTED FINANCIAL INFORMATION**

The following Projections (as defined below) were prepared by Ciena based upon, among other things, the anticipated future financial condition and results of operations of the Reorganized Company and its operating subsidiaries.

Ciena does not generally publish business plans and strategies or make external projections of anticipated financial position or results of operations. Accordingly, after the Effective Date, the Reorganized Company and the operating subsidiaries do not intend to update or otherwise revise the Projections to reflect circumstances existing since their preparation in July 2010 or to reflect the occurrence of unanticipated events, even in the event that any or all of the underlying assumptions are shown to be in error. Furthermore, the Reorganized Company and the operating subsidiaries do not intend to update or revise the Projections to reflect changes in general economic or industry conditions.

The Projections were not prepared with a view toward general use, but rather for the limited purpose of providing information in conjunction with the Plan. Accordingly, the Projections were not intended to be presented in accordance with the published guidelines of the American Institute of Certified Public Accountants regarding financial projections, nor have they been presented in lieu of pro forma historical financial information. In addition, the independent auditors of Ciena have neither examined nor compiled the Projections and, accordingly, assume no responsibility for them.

In June 2009, the Financial Accounting Standards Board issued new accounting guidance related to transfers of financial assets and consolidation of variable interest entities. This new guidance will be effective for Ciena for the fiscal year beginning October 1, 2010. Although Ciena has not yet completed the evaluation of the impact of this new accounting guidance on its financial statements, it is anticipated that such changes will have a positive effect on Members' Equity upon adoption. The Projections do not reflect the implementation of this new accounting guidance. In addition, Ciena is in the process of evaluating the impact of accounting guidance related to accounting for uncertainty for income taxes which will also be effective for the fiscal year beginning October 1, 2010. As a result, the Projections do not reflect the implementation of this new accounting guidance.

Projected unaudited consolidated statements of operations, balance sheets and statements of cash flows for the Debtors and their respective subsidiaries are included for the twelve month period prior to the assumed Effective Date of October 1, 2010. For Projection purposes, September 30, 2010, the end of a fiscal quarter and the fiscal year, approximates October 1, 2010. Any differences between information for the two dates would not be material to the Projections. Due to the high level of uncertainty of future economic conditions, Ciena has utilized its best estimates to provide three-year projections as projections beyond three years would be speculative and not meaningful. As a result, projected unaudited consolidated financial statements for the Reorganized Company and its operating subsidiaries are included for each of the twelve months ending September 30, 2011, 2012, and 2013.

Additional information relating to the principal assumptions used in preparing the Projections is set forth below. See "Certain Risk Factors" for a discussion of various other factors that could materially affect Reorganized Ciena's financial condition, results of operations, businesses, prospects and securities.

For the purpose of providing projected financial information, the Debtors are primarily engaged in the business of servicing loans to small businesses. The Debtors are servicing loans under the Section 7A Guaranteed Loan Program (SBA), the United States Department of Agriculture (USDA) Rural Business Cooperative Business and Industry Guaranteed Loan Program (B&I) and conventional loans.

The Debtors estimate that the Reorganized Company will have net assets with an approximate carrying value of \$68 million, consisting primarily of retained interests in securitizations, loans receivable, net of an allowance for credit losses, servicing advances and cash.

While a plan as to the use of the Reorganized Company's cash and other assets has not been formulated, such assets will be available for general corporate purposes as determined by the Board of Managers of the Reorganized Company.

The following points represent the major assumptions underlying the attached financial data (the "Projections").

1. ***Effective Date and Plan Term.*** The Projections assume that the Plan will be confirmed in accordance with its terms, and that all transactions contemplated by the Plan will be consummated by the assumed Effective Date. Any significant delay in the assumed Effective Date of the Plan may have a significant negative impact on the operations and financial performance of the Reorganized Company including, but not limited to, higher overhead and operating expenses, and higher reorganization expenses.
2. ***General Operating Assumptions.*** The Reorganized Company is assumed throughout the Projection Period to have no loan production. The loan servicing portfolio is assumed to run-off at a rate of approximately 26%.

The Projections were prepared assuming that the current general economic conditions prevailing today will not change materially during the Projection Period.

3. ***Revenue.*** The following revenue assumptions in the Projections are based on the recent historical results of Ciena and current conditions in the SBA, USDA, commercial mortgage and loan servicing industries.

***Accretion Income.*** For the Projection Period beginning October 1, 2010, the Projections assume that the residuals will accrete value as each residual comes closer to generating cash flow.

***Servicing Income.*** Represents the revenue attributed to the Reorganized Company's servicing operations on a cash basis.

4. ***Expenses – Salaries and Employee Benefits.*** The Projections assume that the Reorganized Company will retain its workforce to be in line with current and projected levels of business activity. The Projections assume that the Debtors will have approximately 40 employees at the Effective Date.
5. ***Other Operating Expenses.*** Primarily includes expenses for rent, telephone and utilities, ordinary course professional fees, supplies and general insurance. All expense levels are estimated to correspond to the recently reduced levels of business activity.
6. ***Financial Statement Presentation related to Chapter 11 Reorganization.*** The accounting guidance on financial reporting by entities undergoing Chapter 11 reorganization details criteria to be evaluated to determine if the emerging entity qualifies for Fresh-Start Reporting, including the evaluation of both historical and prospective controlling interest ownership. Due to the circumstances of Ciena's reorganization, i.e. the historical equity ownership interests in Ciena will continue to control the entity, Ciena does not qualify for Fresh-Start Reporting and, as a result, there is no revaluation of asset and liability amounts for financial reporting purposes.

In accordance with the accounting guidance for those entities that do not qualify for Fresh-Start Reporting, the gain from extinguishment of debt, primarily the \$324 million Revolving Credit Line and the \$97.4 million payable to Ares Capital, Ciena's majority owner, offset by amounts

related to various settlements, is presented as gain on forgiveness of debt, net on the Statement of Operations for the Projected Period from April 1, through September 30, 2010.

For income tax purposes, under the Internal Revenue Code, Cancellation of Indebtedness Income (“COD”) arises when the amount of the indebtedness discharged exceeds any consideration given in exchange. There is a statutory exclusion for COD that arises in a Chapter 11 case. As a result, there will not be a gain or income recorded for income tax purposes based upon the consummation of the Plan. The tax cost for the exclusion is a reduction of Ciena's tax attributes such as net operating loss carryovers, general business credits and the basis of its assets. There is an election available to reduce the basis of its depreciable assets first. The reduction of the attributes does not occur until after the end of the tax year in which the COD has occurred. Based upon such amounts, for financial reporting purposes, certain of the Projections reflect a gain on forgiveness of debt, net as required by current accounting pronouncements.

The Projections also assume that any income tax benefit that might result would be deferred and the resulting deferred tax asset would be completely offset by a valuation allowance.

7. ***Financial Projections.*** Each of the following tables summarizes the Debtors' and their respective subsidiaries' projections for several distinct periods including:
  - a. The six months ended March 31, 2010;
  - b. The six months ending September 30, 2010; and
  - c. Each of the twelve month periods ending September 30, 2011, 2012, and 2013.

For Projection purposes, September 30, 2010, the end of a fiscal quarter and the fiscal year, approximates October 1, 2010. Any differences between information for the two dates would not be material to the Projections. Due to the high level of uncertainty of future economic conditions, Ciena has utilized its best estimates to provide three-year projections as projections beyond three years would be speculative and not meaningful.

The Projections include Projected Consolidated Statements of Operations, Projected Consolidated Balance Sheets and Projected Consolidated Statements of Cash Flows for the Reorganized Company and each of the operating subsidiaries.

**CIENA CAPITAL LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Uaudited)  
(AMOUNTS IN THOUSANDS)

	The Company			The Reorganized Company		
	Historical		Projected Period From April 1, through September 30, 2010	Projected		Year Ending September 30, 2013
	Year Ended September 30, 2009	Six Months Ended March 31, 2010		Year	Period	
<b>Revenue</b>						
Interest income	\$ 3,992	\$ 680	\$ 627	\$ 1,058	\$ 838	\$ 665
Service fee and retained interest income	11,504	6,147	6,685	12,078	10,220	8,296
Other income	1,222	1,850	-	-	-	-
Loss on swaps	(1,731)	-	-	-	-	-
Mark to market on retained interests	(113,469)	126	(528)	(979)	(884)	(637)
Total net revenue	(98,482)	8,803	6,785	12,156	10,174	8,323
<b>Expenses</b>						
Interest expense	2,355	-	-	4,605	3,376	2,315
Salaries	4,603	1,889	1,800	3,511	3,336	3,002
General & administrative expenses	9,284	3,118	3,935	4,022	3,821	3,439
Amortization of residual interest	9,060	-	-	-	-	-
Restructuring charges	208	5	-	-	-	-
Investigation related costs	4,235	855	-	-	-	-
Provision for credit and loan disposition losses	95,954	7,555	25,089	1,956	916	726
Total expenses	125,699	13,422	30,824	14,094	11,448	9,481
Loss before reorganization items, provision for income taxes, and extraordinary item	(224,181)	(4,619)	(24,039)	(1,939)	(1,275)	(1,158)
Reorganization items	9,036	3,049	5,550	-	-	-
Loss before provision for income taxes and extraordinary item	(233,217)	(7,668)	(29,589)	(1,939)	(1,275)	(1,158)
Provision for income taxes	308	95	-	-	-	-
Loss before extraordinary item	(233,525)	(7,763)	(29,589)	(1,939)	(1,275)	(1,158)
Gain on forgiveness of debt, net	38,360	-	405,603	-	-	-
<b>Net (Loss)/Income</b>	<b>\$ (195,165)</b>	<b>\$ (7,763)</b>	<b>\$ 376,014</b>	<b>\$ (1,939)</b>	<b>\$ (1,275)</b>	<b>\$ (1,158)</b>

**CIENA CAPITAL LLC**  
**PROJECTED CONSOLIDATED BALANCE SHEETS**  
(Uaudited)  
(AMOUNTS IN THOUSANDS)

		The Company						The Reorganized Company						
		Historical		Projected Pre-Confirm September 30, 2010		Adjustments For Reorganization		Projected Post-Confirm September 30, 2010		September 30, 2011		September 30, 2012		2013
Notes	September 30, 2009	March 31, 2010												
<b>ASSETS</b>														
Loans receivable, net	\$ 71,755	\$ 61,690		\$ 58,286	\$ (24,402)		\$ 34,883	\$ 22,232	\$ 14,734	\$ 11,689				
Accounts and other receivables	33,434	35,785		39,226	(13,350)		25,876	17,398	15,095	13,374				
Residual interest	42,201	43,917		43,537	-		43,537	36,136	26,599	14,257				
Servicing rights	6,802	5,171		4,643	-		4,643	3,663	2,779	2,142				
Other assets	14,265	15,566		15,045	(10,613)		4,432	2,887	1,945	1,436				
Defaulted loans in securitization	200,074	247,994		272,406	-		272,406	234,240	201,422	173,202				
Cash	15,149	14,812		8,911	(5,911)		3,000	3,000	3,000	3,000				
Restricted cash	19,514	20,177		21,197	-		21,197	15,247	11,135	8,246				
<b>Total Assets</b>	<b>\$ 403,194</b>	<b>\$ 445,112</b>		<b>\$ 464,250</b>	<b>\$ (54,276)</b>		<b>\$ 409,974</b>	<b>\$ 334,803</b>	<b>\$ 276,709</b>	<b>\$ 227,347</b>				
<b>LIABILITIES AND MEMBERS' EQUITY</b>														
<b>LIABILITIES</b>														
Senior revolving credit line	\$ 324,000	\$ 324,000		324,000	\$ (324,000)		\$ (324,000)	\$ -	\$ -	\$ -				
Term note payable to Ares Capital	-	-		-	32,000		32,000	32,000	25,000	18,400				
Line of credit from Ares Capital	-	-		-	12,790		12,790	10,275	6,117	6,117				
Due to Ares Capital	97,400	97,400		97,400	(97,400)		-	-	-	-				
Allowance for future repurchases from securitizations	A	200,074	247,994	272,406	-		272,406	284,240	201,422	173,202				
Due to participants	12,409	13,940		12,307	-		12,307	8,338	5,790	5,790				
Borrower deposits	8,059	6,581		5,704	-		5,704	4,098	2,963	2,963				
Other liabilities	5,372	6,307		5,725	(4)		5,721	1,029	674	674				
Liabilities subject to compromise	24,085	24,858		24,858	(23,858)		1,000	-	-	-				
<b>Total Liabilities</b>	<b>\$ 671,389</b>	<b>\$ 721,080</b>		<b>\$ 742,400</b>	<b>\$ (400,472)</b>		<b>\$ 341,928</b>	<b>\$ 282,980</b>	<b>\$ 235,366</b>	<b>\$ 192,351</b>				
<b>MEMBERS' EQUITY</b>														
Members' interests	B	266,491	266,491	266,491	(22,000)		244,491	244,491	244,491	244,491				
Accumulated earnings/(deficit)		(534,896)	(542,459)	(544,641)	(41,5)		(176,445)	(192,668)	(203,148)	(209,495)				
Total Members' Equity/(Deficit)		(268,205)	(275,968)	(278,159)			346,196	68,046	51,823	41,343				
<b>Total Liabilities and Members' Equity/(Deficit)</b>	<b>\$ 403,194</b>	<b>\$ 445,112</b>		<b>\$ 464,250</b>	<b>\$ (54,276)</b>		<b>\$ 409,974</b>	<b>\$ 334,803</b>	<b>\$ 276,709</b>	<b>\$ 227,347</b>				

Note A: The Company's securitizations permit, but do not obligate, the Company to repurchase certain defaulted loans from the securitization trusts. Accounting pronouncements require that the Company present these loans as if they will be repurchased, even though the Company does not intend to do so and it has no legal ownership of such loans.

Note B: Accumulated earnings/(deficit) change from March 31, 2010 to Projected Post-Confirm September 30, 2010 is the result of net income of \$376.0 million less \$10.0 million reclassified from Accumulated earnings/(deficit) to Term note payable to Ares Capital.

**CIENA CAPITAL LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Uncaudited)  
(AMOUNTS IN THOUSANDS)

	The Company			The Reorganized Company		
	Historical Year Ended September 30, 2009	Six Months Ended March 31, 2010	Projected Period From April 1, through September 30, 2010	Projected Year Ending September 30, 2011	Projected Year Ending September 30, 2012	2013
<b>Cash flows from operating activities:</b>						
Net (loss)/income	\$ (195,165)	\$ (7,763)	\$ 376,014	\$ (1,939)	\$ (1,275)	\$ (1,158)
Adjustments to reconcile net (loss)/income to net cash provided by/(used in) operating activities:						
Gain on forgiveness of debt, net	(38,360)	-	(405,603)	-	-	-
Amortization and depreciation	2,475	17	25,089	1,956	916	726
Provision for credit and loan disposition losses	95,954	7,556	(3,265)	(6,405)	(5,980)	(5,183)
Accrued residual interest income	(1,608)	(1,873)	528	979	884	637
Change in fair value of retained interest	113,469	(126)				
Changes in:						
Loans receivable	56,226	2,511	1,718	10,695	6,582	2,318
Accounts and other receivables	(3,155)	(2,427)	(3,441)	8,478	2,302	1,721
Servicing rights	(157)	-	-	-	-	-
Restricted cash	11,104	(663)	(1,020)	5,950	4,112	2,888
Other assets	5,818	(1,319)	532	1,545	942	509
Defaulted loans in securitizations	(133,550)	(47,921)	(24,412)	38,166	32,818	28,220
Other liabilities	(14,606)	1,760	(3,103)	(11,267)	(4,039)	(2,578)
Allowance for future repurchases from securitizations	133,550	47,921	24,412	(38,166)	(32,818)	(28,220)
Net cash provided by/(used in) operating activities	31,995	(2,328)	(12,552)	9,994	4,446	(119)
<b>Cash flows from investing activities</b>						
Investment in residual interests	(759)	-	-	-	-	-
Principal collections of residual interests	3,983	1,991	3,645	13,805	15,517	17,524
Disposition of equipment	35	-	-	-	-	-
Net cash provided by investing activities	3,219	1,991	3,645	13,805	15,517	17,524
<b>Cash flows from financing activities</b>						
Draws/(paydowns) on line of credit from Ares Capital	-	-	12,790	(2,515)	(4,158)	(6,117)
Term note repayments	-	-	-	(7,000)	(6,600)	(6,100)
Dividends	-	-	(15,696)	(14,284)	(9,205)	(5,189)
Payments on claims	-	-	-	-	-	-
Due to conduit providers	(40,057)	-	(2,906)	(23,799)	(19,983)	(17,406)
Net cash used in financing activities	(40,057)	-	-	-	-	-
Net decrease in cash and cash equivalents	(4,853)	(337)	(11,812)	(0)	-	-
Cash and cash equivalents at beginning of period	20,002	15,149	14,812	3,000	3,000	3,000
<b>Cash and cash equivalents at end of period</b>	<b>\$ 15,149</b>	<b>\$ 14,812</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>

**BUSINESS LOAN CENTER, LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Uunaudited)  
(AMOUNTS IN THOUSANDS)

**The Reorganized Company**

		Projected Year Ending September 30,		
		2011	2012	2013
<b>Revenue</b>				
Interest income	\$ 766	\$ 607	\$ 481	
Service fee and retained interest income	6,927	6,517	5,622	
Mark to market on retained interests	(610)	(614)	(447)	
Total net revenue	7,083	6,510	5,656	
<b>Expenses</b>				
Interest expense	3,163	2,296	1,547	
Salaries	2,058	1,955	1,759	
General & administrative expenses	2,357	2,239	2,015	
Provision for credit and loan disposition losses	897	711	563	
Total expenses	8,474	7,200	5,884	
Loss before provision for income taxes	(1,391)	(690)	(229)	
Provision for income taxes	-	-	-	
<b>Net Loss</b>	<b>\$ (1,391)</b>	<b>\$ (690)</b>	<b>\$ (229)</b>	

**BUSINESS LOAN CENTER, LLC**  
**PROJECTED CONSOLIDATED BALANCE SHEETS**  
 (Unaudited)  
 (AMOUNTS IN THOUSANDS)

The Reorganized Company						
	Note	Projected Post-Confirm September 30, 2010	2011	2012	September 30, 2013	2013
<b>ASSETS</b>						
Loans receivable, net		\$ 21,126	\$ 14,965	\$ 10,680	\$ 8,473	
Accounts and other receivables		18,746	11,850	10,714	9,689	
Residual interest		20,274	19,972	17,377	10,060	
Servicing rights		3,269	2,660	2,046	1,599	
Other assets		2,778	1,707	1,097	830	
Defaulted loans in securitization	A	74,216	63,818	54,877	47,188	
Cash		296	2,000	2,000	2,000	
Restricted cash		4,887	3,003	1,931	1,460	
<b>Total Assets</b>		<b>\$ 145,592</b>	<b>\$ 119,976</b>	<b>\$ 100,722</b>	<b>\$ 81,300</b>	
<b>LIABILITIES AND MEMBERS' EQUITY</b>						
<b>LIABILITIES</b>						
Term note payable to Ares Capital		20,000	16,000	12,000	8,000	
Line of credit from Ares Capital		12,467	10,275	6,117	—	
Allowance for future repurchases from securitizations	A	74,216	63,818	54,877	47,188	
Due to participants		5,074	3,118	2,005	1,516	
Borrower deposits		169	104	67	51	
Other liabilities		5,489	875	562	425	
Liabilities subject to compromise		1,000	—	—	—	
<b>Total Liabilities</b>		<b>\$ 118,416</b>	<b>\$ 94,191</b>	<b>\$ 75,627</b>	<b>\$ 57,181</b>	
<b>MEMBERS' EQUITY</b>						
Members' interests		119,291	119,291	119,291	119,291	
Accumulated deficit		(92,115)	(93,506)	(94,196)	(95,172)	
<b>Total Members' Equity</b>		<b>\$ 27,176</b>	<b>\$ 25,785</b>	<b>\$ 25,095</b>	<b>\$ 24,119</b>	
<b>Total Liabilities and Members' Equity</b>		<b>\$ 145,592</b>	<b>\$ 119,976</b>	<b>\$ 100,722</b>	<b>\$ 81,300</b>	

Note A: The Company's securitizations permit, but do not obligate, the Company to repurchase certain defaulted loans from the securitization trusts. Accounting pronouncements require that the Company present these loans as if they will be repurchased, even though the Company does not intend to do so and it has no legal ownership of such loans.

**BUSINESS LOAN CENTER, LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Uaudited)  
(AMOUNTS IN THOUSANDS)

**The Reorganized Company**

	Projected Year Ending September 30,		
	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Cash flows from operating activities:</b>			
Net loss	\$ (1,391)	\$ (690)	\$ (229)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Provision for credit and loan disposition losses	897	711	563
Accrued residual interest income	(3,080)	(3,611)	(3,468)
Change in fair value of retained interest	610	614	447
Changes in:			
Loans receivable	5,264	3,575	1,644
Accounts and other receivables	6,896	1,135	1,025
Restricted cash	1,883	1,073	470
Other assets	1,071	610	267
Defaulted loans in securitizations	10,398	8,941	7,689
Other liabilities	(7,634)	(1,464)	(642)
Allowance for future repurchases from securitizations	(10,398)	(8,941)	(7,689)
Net cash provided by operating activities	4,514	1,952	78
<b>Cash flows from investing activities</b>			
Principal collections of residual interests	3,382	6,206	10,785
Net cash provided by investing activities	3,382	6,206	10,785
<b>Cash flows from financing activities</b>			
Draws/(paydowns) on line of credit from Ares Capital	(2,192)	(4,158)	(6,117)
Term note repayments	(4,000)	(4,000)	(4,000)
Dividends	-	-	(747)
Net cash used in financing activities	(6,192)	(8,158)	(10,863)
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of period	<b>1,704</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at end of period	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>

**CIENA CAPITAL FUNDING LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(Unaudited)**  
**(AMOUNTS IN THOUSANDS)**

<u>The Reorganized Company</u>					
	Projected Year Ending September 30,				
	<u>2011</u>	<u>2012</u>	<u>2013</u>		
<b>Revenue</b>					
Interest income	\$ 260	\$ 206	\$ 163		
Service fee and retained interest income	5,151	3,702	2,674		
Mark to market on retained interests	(370)	(271)	(190)		
<b>Total net revenue</b>	<b>5,041</b>	<b>3,638</b>	<b>2,647</b>		
<b>Expenses</b>					
Interest expense	1,201	960	720		
Salaries	1,401	1,331	1,198		
General & administrative expenses	1,605	1,525	1,372		
Provision for credit and loan disposition losses	911	179	142		
<b>Total expenses</b>	<b>5,119</b>	<b>3,994</b>	<b>3,432</b>		
 Loss before provision for income taxes	 (78)	 (356)	 (784)		
 Provision for income taxes	 —	 —	 —		
 <b>Net Loss</b>	 <b>\$ (78)</b>	 <b>\$ (356)</b>	 <b>\$ (784)</b>		

**CIENA CAPITAL FUNDING LLC**  
**PROJECTED CONSOLIDATED BALANCE SHEETS**  
(U unaudited)  
(AMOUNTS IN THOUSANDS)

The Reorganized Company						
	Projected Post-Confirm September 30, 2010	2011	2012	September 30, 2013		
<b>ASSETS</b>						
Loans receivable, net	\$ 11,637	\$ 6,223	\$ 3,533	\$ 2,803		
Accounts and other receivables	4,441	3,761	3,194	2,714		
Residual interest	23,263	16,164	9,222	4,198		
Servicing rights	1,374	1,004	733	543		
Other assets	1,602	1,156	838	598		
Defaulted loans in securitization	A 198,190	170,422	146,545	126,013		
Cash	2,666	1,000	1,000	1,000		
Restricted cash	12,810	9,244	6,704	4,786		
<b>Total Assets</b>	<b>\$ 255,982</b>	<b>\$ 208,973</b>	<b>\$ 171,769</b>	<b>\$ 142,656</b>		
<b>LIABILITIES AND MEMBERS' EQUITY</b>						
<b>LIABILITIES</b>						
Term note payable to Ares Capital	\$ 10,000	\$ 8,000	\$ 6,000	\$ 4,000		
Line of credit from Ares Capital	280	—	—	—		
Allowance for future repurchases from securitizations	A 198,190	170,422	146,545	126,013		
Due to participants	7,233	5,219	3,785	2,702		
Borrower deposits	5,535	3,994	2,897	2,068		
Other liabilities	160	115	83	58		
<b>Total Liabilities</b>	<b>\$ 221,397</b>	<b>\$ 187,750</b>	<b>\$ 159,309</b>	<b>\$ 134,841</b>		
<b>MEMBERS' EQUITY</b>						
Members' interests	4,940	4,940	4,940	4,940		
Accumulated earnings	29,645	16,283	7,520	2,875		
<b>Total Members' Equity</b>	<b>\$ 34,585</b>	<b>\$ 21,223</b>	<b>\$ 12,460</b>	<b>\$ 7,815</b>		
<b>Total Liabilities and Members' Equity</b>	<b>\$ 255,982</b>	<b>\$ 208,973</b>	<b>\$ 171,769</b>	<b>\$ 142,656</b>		

Note A: The Company's securitizations permit, but do not obligate, the Company to repurchase certain defaulted loans from the securitization trusts. Accounting pronouncements require that the Company present these loans as if they will be repurchased, even though the Company does not intend to do so and it has no legal ownership of such loans.

**CIENA CAPITAL FUNDING LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(U unaudited)  
(AMOUNTS IN THOUSANDS)

	<u>The Reorganized Company</u>		
	Projected Year Ending September 30,		
	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Cash flows from operating activities:</b>			
Net loss	\$ (78)	\$ (356)	\$ (784)
Adjustments to reconcile net loss to net cash provided by/(used in) operating activities:			
Provision for credit and loan disposition losses	911	179	142
Accrued residual interest income	(3,325)	(2,369)	(1,715)
Change in fair value of retained interest	370	271	190
Changes in:			
Loans receivable	4,503	2,511	588
Accounts and other receivables	680	567	479
Restricted cash	3,567	2,540	1,918
Other assets	446	318	240
Defaulted loans in securitizations	27,767	23,877	20,532
Other liabilities	(3,599)	(2,563)	(1,935)
Allowance for future repurchases from securitizations	<u>(27,767)</u>	<u>(23,877)</u>	<u>(20,532)</u>
Net cash provided by/(used in) operating activities	3,475	1,097	(878)
<b>Cash flows from investing activities</b>			
Principal collections of residual interests	10,423	9,311	6,739
Net cash provided by investing activities	<u>10,423</u>	<u>9,311</u>	<u>6,739</u>
<b>Cash flows from financing activities</b>			
Draws/(paydowns) on line of credit from Ares Capital	(280)	-	-
Term note repayments	(2,000)	(2,000)	(2,000)
Dividends	(13,284)	(8,407)	(3,861)
Net cash used in financing activities	<u>(15,564)</u>	<u>(10,407)</u>	<u>(5,861)</u>
<b>Net decrease in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of period	(1,666)	-	-
Cash and cash equivalents at end of period	<u>2,666</u>	<u>1,000</u>	<u>1,000</u>
<b>Cash and cash equivalents at end of period</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>

**BLX COMMERCIAL CAPITAL LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF OPERATIONS**  
*(Unaudited)*  
**(AMOUNTS IN THOUSANDS)**

		<u>The Reorganized Company</u>		
		<u>Projected Year Ending September 30,</u>		
		<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Revenue</b>				
Interest income		\$ 32	\$ 25	\$ 19
Service fee and retained interest income		-	-	-
Mark to market on retained interests		-	-	-
Total net revenue		<u>32</u>	<u>25</u>	<u>19</u>
<b>Expenses</b>				
Interest expense		240	120	48
Salaries		53	50	45
General & administrative expenses		60	57	52
Provision for credit and loan disposition losses		<u>148</u>	<u>26</u>	<u>21</u>
Total expenses		<u>502</u>	<u>254</u>	<u>165</u>
Loss before provision for income taxes		(470)	(228)	(146)
		—	—	—
Provision for income taxes		—	—	—
		—	—	—
<b>Net Loss</b>		<b><u>\$ (470)</u></b>	<b><u>\$ (228)</u></b>	<b><u>\$ (146)</u></b>

**BLX COMMERCIAL CAPITAL LLC**  
**PROJECTED CONSOLIDATED BALANCE SHEETS**  
 (Unaudited)  
 (AMOUNTS IN THOUSANDS)

	The Reorganized Company			
	Projected Post-Confirm September 30, 2010	2011	September 30, 2012	2013
<b>ASSETS</b>				
Loans receivable, net	\$ 2,120	\$ 1,044	\$ 521	\$ 413
Accounts and other receivables	2,689	1,787	1,188	971
Other assets	53	24	9	7
Cash	38	-	-	-
<b>Total Assets</b>	<b>\$ 4,900</b>	<b>\$ 2,854</b>	<b>\$ 1,717</b>	<b>\$ 1,391</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>				
<b>LIABILITIES</b>				
Term note payable to Ares Capital	\$ 2,000	\$ 1,000	\$ 400	\$ 300
Line of credit from Ares Capital	43	-	-	-
Other liabilities	47	13	2	1
<b>Total Liabilities</b>	<b>\$ 2,090</b>	<b>\$ 1,013</b>	<b>\$ 402</b>	<b>\$ 301</b>
<b>MEMBERS' EQUITY</b>				
Members' interests	8,861	8,861	8,861	8,861
Accumulated deficit	(6,050)	(7,020)	(7,545)	(7,771)
<b>Total Members' Equity</b>	<b>\$ 2,811</b>	<b>\$ 1,841</b>	<b>\$ 1,316</b>	<b>\$ 1,090</b>
<b>Total Liabilities and Members' Equity</b>	<b>\$ 4,900</b>	<b>\$ 2,854</b>	<b>\$ 1,717</b>	<b>\$ 1,391</b>

**BLX COMMERCIAL CAPITAL LLC**  
**PROJECTED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Uaudited)  
(AMOUNTS IN THOUSANDS)

	<u>The Reorganized Company</u>		
	<u>Projected Year Ending September 30,</u>		
	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Cash flows from operating activities:</b>			
Net loss	\$ (470)	\$ (228)	\$ (146)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Provision for credit and loan disposition losses	148	26	21
Changes in:			
Loans receivable	928	497	87
Accounts and other receivables	902	599	217
Other assets	29	15	2
Other liabilities	(34)	(12)	(0)
Net cash provided by operating activities	1,504	897	180
<b>Cash flows from financing activities</b>			
Draws/(paydowns) on line of credit from Ares Capital	(43)	-	-
Term note repayments	(1,000)	(600)	(100)
Dividends	(500)	(297)	(80)
Net cash used in financing activities	(1,543)	(897)	(180)
<b>Net decrease in cash and cash equivalents</b>	<b>(38)</b>	<b>-</b>	<b>0</b>
Cash and cash equivalents at beginning of period	38	0	0
<b>Cash and cash equivalents at end of period</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>